



File No. 8-5/2019-Asset Mgmt.
Government of India
Ministry of Communications
Department of Telecommunications
(Asset Mgmt Section)

Sanchar Bhawan, New Delhi-110001
Dated 13/11/2019

To

CMD, BSNL,
BSNL Bhawan, Janapath
New Delhi -110001

Subject: - Approval of the President in accordance with Article 144 (3) of Memorandum of Association (MoA) / Articles of Association (AoA) of BSNL for monetization of identified BSNL assets through Department of Investment and Public Assets Management (DIPAM).

Approval of the President is hereby conveyed in accordance with Article 144 (3) of Articles of Association of BSNL for monetization of following 14 BSNL assets through Department of Investment and Public Assets Management (DIPAM): -

SN	Address of land parcel	Spare-able area (in Sqm.)	Existing land use
1	No 26 Shanthi Nagar AA Road, Vyasar Nagar Chennai	120283	Institutional & Residential
2	Red Hills Road, Meenambedu, Ambattur, Chennai-600053	18976	Institutional & Residential
3	Telecom Factory Wright Town Jabalpur, M.P.	2,79,395	Industrial & Residential
4	No.45, V.M. Street, BSNL Staff Quarters, Royapettah, Chennai.	21,181	Institutional & Residential
5	BSNL Telecom factory and Township compound Deonar Mumbai.400088	1,84,059	Residential
6	Wireless Compound Gopalpur, WB.	182675	Industrial
7	RTTC Rajpura, Punjab	79537	Commercial & residential
8	Staff Qtr (BSNL), Chitra Rajkot Road, Bhavnagar, Gujrat	22636.40	Residential
9	CTO Building, Neelam Chowk, Faridabad, Haryana	5387	Telephone exchange.
10	RTTC Compound, 2-548/6, Old Mumbai haighway, Telecom Nagar Extension, Gachibowli, Hyderabad	40,520	Institutional & Residential
11	Udayrajpur, PO- Meghdoot, PS- Madhyamgram, Kolkata	44,663	Institutional & Residential
12	Borivali Taluka CTS No 22,23,25,63,64,65, Mumbai.	171718.4	commercial & residential
13	ALTTC, Rajnagar Ghaziabad, U.P.	278745	Institutional Area
14	CTS No G-168/84-1TPS of Juhu Wireless compound, linking road, Santacruz(W), Mumbai.	11,807	commercial & residential


[Signature]
13/11/19

2. The approval of the President is subject to adoption of requisite Board Resolution etc in accordance with the institutional framework prescribed by DIPAM in their Office Memorandum No. F 3/3/2018/DIPAM-II dated March 8, 2019 on monetization of assets and subject to the following additional conditions: -

- (i) BSNL shall submit all the statutory documents to DIPAM through DoT viz. certified copy of Board Resolution adopted, particulars of Escrow Account and Certificates relating to litigation, encumbrance, etc.
- (ii) BSNL shall explore all possibilities for converting the present Land Use to the required land use so as to make it saleable and realizing optimum value for the property.
- (iii) BSNL shall ensure shifting of existing infrastructure and make alternate arrangements for smooth operation of services.
- (iv) BSNL to make an exhaustive list of deficiencies in the records of all the assets and make efforts to update the records and also to ensure that there should not be any deviation from the prescribed procedure.
- (v) BSNL shall carry out due diligence with all concerned for protecting the interest of the Company/Govt.
- (vi) The Company shall ensure that Land record in the concerned CCA office is updated accordingly.

3. BSNL shall ensure compliance of monetization of assets in a time-bound manner and report the progress thereon to this Office periodically.

4. This issues with the approval of Hon'ble Minister for Communications.


13/10/19

(Mahesh Kumar)
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Copy to:

- (i) PSO to Secretary (T)
- (ii) PPS to Member (F)
- (iii) CGCA, New Delhi
- (iv) JS (A), DoT HQ
- (v) CGM (BW), BSNL Corporate Office, Kashmere Gate, Delhi-110006.
- (vi) Pr.CCA/CCA concerned - With request to kindly ensure updating of relevant land record accordingly.