

Procedure to maintain IT587 for Higher Pension Cases

With reference to the letter no. Pension/SupremeCourtjudgement/PoHW/2022/812 Dated: 11.05.2023 of EPFO, now contribution of 1.16% towards EPS may be done by employer instead of employee. Necessary changes have been implemented in SAP w.e.f 01.10.2023.

The list of the employees (who have already opted for higher pension and are contributing towards EPS as per higher pension scheme) in respect of whom the Employer's contribution of pension is maintained in SAP on PF basis and the Govt share of 1.16 % is being borne by employee is attached herein. Kindly note that the list has been populated on the basis of data maintained in IT0587 for month September 2023.

Now to incorporate the changes vide Supreme Court judgment, changes have to be done in IT0587 in respect of all these employees w.e.f 01.10.2023 so as to revise the calculations.

Please note that below changes are to be done w.e.f 01.10.2023 for only those employees in respect of whom the Employee's contribution of pension is already maintained on PF basis in September 2023 month.

Step1: Split latest record of IT0001 w.e.f. 01.10.2023:

The screenshot shows the SAP 'Change Organizational Assignment' form for employee MANISH KUMAR SHARMA. The 'Start' date is highlighted with a red circle and set to 01.10.2023. The form is divided into several sections: Personnel data, Enterprise structure, Personnel structure, Organizational plan, and Administrator.

Personnel data	
Personnel No	303784
Name	MANISH KUMAR SHARMA
EE group	4 BSNL Recruittee
Pers.area	1100 Corporate Office
EE subgroup	02 Group B
Cost Center	1002201 CONSUMER FIXED ACCES
Start	01.10.2023 to 31.12.9999
Chng	17.10.2023 60150017

Enterprise structure	
CoCode	1100 Bharat Sanchar Nigam Ltd
Pers.area	1100 Corporate Office
Subarea	1101 CO,New Delhi
Cost Ctr	1002201 CONSUMER FIXED AC...
Bus. Area	1002 Receipts & Payment

Personnel structure	
EE group	4 BSNL Recruittee
Payr.area	01 Corporate Office
EE subgroup	02 Group B
Stream	Telecom Service

Organizational plan	
Percentage	100.00
Position	50000190 DM PHM
Job key	41000120 DM Phone Mainten...
Org. Unit	30000119 DM REGLN-1 BSNL CO
Org.key	DM PHM

Administrator	
Group	1100
PersAdmin	HR5 SHEO SHANKAR PRASAD
Time	TM5 SHEO SHANKAR PRASAD
PayrAdmin	PY1 Rajneesh Narayan
Supervisor	

Step2: Copy the latest record of IT0587, enter start date as 01.10.2023, maintain Tick on Higher Pension Scheme Tab then press enter and save. This higher pension box is a new field added in IT0587 and it may be ticked only after the PF basis is selected in pension contribution tile.

Copy Provident Fund Contribution

Personnel No: 303784 Name: MANISH KUMAR SHARMA
EE group: 4 BSNL Recruitree Pers.area: 1100 Corporate Office
EE subgroup: 02 Group B Cost Center: 1002201 CONSUMER FIXED ACCES
From: 01.10.2023 to 31.12.9999

Employee's Details

General Information

Provident Fund Trust ID: DLCP RPFC-DELHI(NORTH)
Pension Trust ID: DLCP RPFC-DELHI(NORTH)

Provident Fund Number: 100219109538
Pension Number: 100219109538

Provident Fund

VPF Percentage: Women Contr End Dt: Basis for contribution: Eligible pay or PF Basis whichever is less PF Basis
VPF Amount: INR

Employer's Details

Provident Fund

Basis for contribution: Eligible pay or PF Basis whichever is less PF Basis
 Govt. PF Contribution

Pension

Contributing to pension International Worker Paid By Govt.
Basis for contribution: Eligible pay or PF Basis whichever is less PF Basis
Pension Contr. Age: Higher Pension Scheme

New Pension Scheme(NPS)

Employee NPS	Employer NPS
<input type="checkbox"/> Eligible for NPS	<input type="checkbox"/> Eligible for NPS
NPS Amount:	NPS Amount:
NPS Percentage:	NPS Percentage:

Annotations:

- Maintain start date as 01.10.2023
- Maintain Tick on Higher Pension Scheme

Note: In future, data may be maintained as per below snapshot for all those cases who opt for higher pension (It may be noted that EPS is not applicable w.e.f. 01.09.2014 and only those active employees who have applied for higher pension and whose application is accepted by EPFO will fall under this category). The IT0587 of these cases may be changed only w.e.f. the first date of the next month of last RT posted, i.e. if last RT posted up to December 2023 then in IT0587 changes may be done only w.e.f. 01.01.2024 and so on. That is to say that retrospective changes in IT0587 may not be done.

The changes in IT0587 may be done as follows:

Copy Provident Fund Contribution

Personnel No: 402571 | Name: RAKESH DAWAR
EE group: 4 BSNL Recruitree | Pers.area: 1100 Corporate Office
EE subgroup: 02 Group B | Cost Center: 1002326 ERP IT PROJECT
From: 01.11.2023 to 31.12.9999

Employee's Details

General Information

Provident Fund Trust ID: DLCP RPFC-DELHI(NORTH)
Pension Trust ID: DLCP RPFC-DELHI(NORTH)
Provident Fund Number: DL/25366/210
Pension Number: DL/25366/210

Provident Fund

VPF Percentage: [] | Women Contr End Dt: []
Basis for contribution: Eligible pay or PF Basis whichever is less
 PF Basis
VPF Amount: 11,000.00 INR

Employer's Details

Provident Fund

Basis for contribution: Eligible pay or PF Basis whichever is less
 Govt. PF Contribution PF Basis

Pension

Contributing to pension | International Worker | Paid By Govt.
Basis for contribution: Eligible pay or PF Basis whichever is less
Pension Contr. Age: [] | PF Basis
 Higher Pension Scheme

New Pension Scheme(NPS)

Employee NPS

Eligible for NPS | NPS Amount: [] | NPS Percentage: []

Employer NPS

Eligible for NPS | NPS Amount: [] | NPS Percentage: []

Callouts:

- Maintain Start Date (pointing to 01.11.2023)
- Maintain Tick on Higher Pension Scheme (pointing to Higher Pension Scheme checkbox)
- Maintain Tick on PF Basis Tab (pointing to PF Basis radio button)