

No. BSNLCO-A/11(11)/2/2022-ESTAB

Dated 06.02.2025.

MINUTES OF MEETING

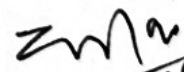
A meeting for renewal of Voluntary Group Term Insurance Policy for employees, both executives and non-executives, was held at BSNL Corporate office under the chairmanship of PGM (Admin) BSNL CO on 6th February 2025. The meeting was attended by PGM (CA & ERP-FICO), DGM (Admin), AGM (Admin) and representatives of SNEA, AIGETOA, BSNLEU and NFTE from employee's association/union side.

2. The participants were apprised about proposal received from M/s LIC for renewal of Group Term Policy from 1st March 2025 wherein they have offered to continue with the same rates. However, number of employees taken for valuation is approx. 30,000 which in the current policy is approx. 20,000. Besides, they have introduced exception of Suicide in the proposal. Unions and associations were requested to popularize policy so that enrolments in the policy could be increased for making it viable.

3. The representatives of employee unions and associations expressed that policy should continue as per rates and other terms and conditions of current policy only. Unions also complained that claims settlement by LIC is taking abysmally long time for most of the cases. Considering pending settlement of claims, employees are deterrent to opt for the policy. Unions & Associations also urged to incorporate provisions of atleast two instalments so that policy can be attractive for enrolment.

4. After discussions with Establishment Section and LIC, it was informed that list of pending cases along with corresponding letters will be informed to LIC by 10th February 2025 for expediting all pending claims to ensure settlement by February 2025. Regarding newly added Suicide Clause, it was decided that the matter will be taken up with LIC to continue the policy, as per terms and conditions of current policy and GTI Master Policy entered between BSNL & LIC in 2019 for GTI.

5. The meeting was concluded with the agreement of Associations and Unions to go ahead with rates proposed by LIC vide their letter dated 01.02.2025 for calling of options from employees for continuation of policy wef 1st March 2025 to 28th February 2026 and as per terms and conditions of GTI Master Policy.


06.02.2025

(Rajiv Kr. Sharma)

DGM (Admin & PR) BSNLCO

To,

- (i) PGM (Admin) BSNL CO
- (ii) PGM (Estt.) BSNL CO
- (iii) PGM (SR) BSNL CO
- (iv) PGM (CA & ERP-FICO) BSNL CO
- (v) DGM (Admin & PR) BSNLCO
- (vi) GS SNEA/GS AIGETOA
- (vii) GS BSNLEU/GS NFTE