## BHARAT SANCHAR NIGAM LIMITED (A Govt. of India Enterprise)

CGM(BW) Unit, Corporate Office Old Telegraph Office Building, Near GPO, Kashmere Gate, Delhi- 110006

No.: BSNLCO-LM/13(11)/1/2020/CROP-A5

Date: 15.05.2023

To.

The CGMs
All BSNL Circles/Units

**Subject:** Modifications in Comprehensive Renting-Out Policy (CROP-2020) for renting-out of spareable building space including residential accommodation and other built-up facilities in BSNL.

Ref: No. BSNLCO-LM/13(11)/1/2020 dated 25.08.2020

The following modifications are hereby made to the renting policy (CROP-2020) issued vide no. BSNLCO-LM/13(11)/1/2020 dated 25.08.2020 -

| SI<br>No | Existing Provision   | Modified Provision  |
|----------|--|---|
| 1        | Section 1.7 Maximum lease period.  The Article 144(3) of the Articles of Association of BSNL requires prior approval of the President to lease /rent spare-able capacity of buildings exceeding ten years period or extension thereof. Therefore, spare-able capacity of buildings shall be rented out for a maximum period of ten years as per delegated power under this policy. The cases where lease period is more than ten years or extension of lease period beyond ten years is required, shall be submitted to BSNL Corporate Office for taking prior approval of | Section 1.7 Maximum lease period The spare-able built-up space shall be rented out for a maximum period as detailed below-  (a) Public organizations as defined under Section 3.1(a), Government owned scheduled banks and International bodies.  (b) Scheduled Private Bank (except co-operative banks) and Listed years Companies having net-worth of more than Rs.100 Cr  (c) Reputed Private organizations as per Clause 3.1(d), other than listed companies having net-worth of more than Rs.100 cr.  To rent out the built-up space for a period beyond that specified above, the case shall be |
| 2        | the President.  Section 4.1 The financial powers to approve the cases of renting —out vacant built up space at various levels in Circles shall be as follows -  a) SSA/BA Heads — Rent   |   |
|          | amount up to Rs 2 lakhs per<br>month per case for Public   | lakhs per month per case for Pub<br>Organizations and Scheduled Banks (except to  |

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Organizations and Scheduled cooperative banks) only. (The SSA/BA heads shall have no powers in Banks (except the cooperative banks) only. case of Reputed Private Organizations and these shall be approved by Circle Head within his delegated powers). b) Circle Head: No change b) Circle Head - Rent amount up to Rs 10 lakhs per month per case. Provided that -(i) The rent offer is equal or more than the Fare Rent; and (ii) Approval of the Corporate office as per section 3.4 is obtained before renting out space to International Bodies.

This is issued with approval of the competent authority.

(Amit Mathur)

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